

Column 1	Column 2
Production cost forecast	<div><div></div><div>External product incorrectly shown</div><div>Internal product incorrectly shown as an external product</div><div>NOT a product</div><div>Correctly shown entry</div></div>
Tariff of mailing costs	<div><div></div><div>External product incorrectly shown</div><div>Internal product incorrectly shown as an external product</div><div>NOT a product</div><div>Correctly shown entry</div></div>
Photo design ideas	<div><div></div><div>External product incorrectly shown</div><div>Internal product incorrectly shown as an external product</div><div>NOT a product</div><div>Correctly shown entry</div></div>
Accounts information	<div><div></div><div>External product incorrectly shown</div><div>Internal product incorrectly shown as an external product</div><div>NOT a product</div><div>Correctly shown entry</div></div>
Monthly calendar displays	<div><div></div><div>External product incorrectly shown</div><div>Internal product incorrectly shown as an external product</div><div>NOT a product</div><div>Correctly shown entry</div></div>
Label design	<div><div></div><div>External product incorrectly shown</div><div>Internal product incorrectly shown as an external product</div><div>NOT a product</div><div>Correctly shown entry</div></div>
Select photos	<div><div></div><div>External product incorrectly shown</div><div>Internal product incorrectly shown as an external product</div><div>NOT a product</div><div>Correctly shown entry</div></div>

QUESTION 86

HOTSPOT

Drop down the right answer from Column 1 to column 2.

Column 1

This plan includes the detailed design of the process model, systems model, operating model and organization model.

A monthly stage status report will be provided to the Project Board.

The high-level models, produced in the feasibility study by the management consultant, will be used by the project.

The Project Board has approved the recommendation to outsource both the Information Technology Division and the Facilities Division to one service provider and this decision must remain in place.

Based on advice from the Ministry of Trade and Industry that, in their experience, drafting a service level agreement is a lengthy process, allowances have been made for this in the Stage Plan for stage 2.

Time: +2 weeks 1-2 weeks.

Column 2

Plan description
Plan prerequisites
External dependencies
Planning assumptions
Lessons incorporated
Monitoring and control
Budgets
Tolerances
Schedule

Plan description
Plan prerequisites
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Planning assumptions
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Correct Answer:

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QUESTION 87

PRINCE2 proposes 3 levels of Plan, which are they?

- A. Initiation, Project and Stage Plans
- B. Project, Stage and Exception Plans
- C. Initiation, Project and Benefit Review Plans
- D. Project, Stage and Team Plans

Correct Answer: D

QUESTION 88

Scenario

A photographer from Portraits Ltd, a professional photographic company, has taken on the role of Team Manager after taking some time to understand the requirements of the project. A contract for their services has been set up and is being monitored by the Purchasing Manager and a Work Package has been agreed. This contract specifies that the photographer must arrange a meeting with the Engineering Manager to establish a schedule for the photo sessions to minimize the impact on the Engineering staff. This meeting should have occurred by now.

The Engineering Manager was made aware of this requirement but when asked he reported that he has received no communication from the photographer. The Project Manager has tried to call the photographer and has had no response. The Project Manager believes there is a risk that Portraits Ltd are overbooking work and prioritizing other clients' work. If Portraits Ltd do not deliver on schedule the project will be delayed and the expected benefits will be reduced.

The contract is to be reviewed and Portraits Ltd reminded of their agreement.

The project is now in stage 2. The Project Manager has heard about the possibility of a competitor also producing a calendar to be delivered earlier than the target date for this project. There is a threat that the early release of a competitor's calendar may weaken the impact of the MNO Manufacturing Company calendar, thereby reducing the anticipated benefits of the Calendar project.

Which 2 statements should be recorded under the Roles and responsibilities heading?

- A. Each risk will be assigned a risk owner.
- B. Risks exceeding the agreed project risk tolerance will be reported to the Project Board.
- C. Risk tolerances are allocated to each stage by the Project Manager.
- D. Project Assurance will ensure that project risks are identified, assessed and controlled according to the agreed risk management procedure.
- E. An external consultant is to facilitate a risk identification workshop.

Correct Answer: BD

QUESTION 89

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A photographer from Portraits Ltd, a professional photographic company, has taken on the role of Team Manager after taking some time to understand the requirements of the project. A contract for their services has been set up and is being monitored by the Purchasing Manager and a Work Package has been agreed. This contract specifies that the photographer must arrange a meeting with the Engineering Manager to establish a schedule for the photo sessions to minimize the impact on the Engineering staff. This meeting should have occurred by now.

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Which 2 statements should be recorded under the Risk management procedure heading?

- A. When a new problem arises, a full impact analysis will be undertaken to assess the impact on the project' objectives and Business Case.
- B. Probability will be assessed against the scales defined in this Risk Management Strategy.
- C. Any risk which has an expected value of more than ? k will NOT be registered.
- D. Every threat and opportunity identified must be clearly defined in terms of cause, event and effect.
- E. 'Reduce' Response actions which result in a lower impact and/or probability rating.

Correct Answer: BD

QUESTION 90

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Which 2 statements should be recorded under the Risk tolerance heading?

- A. Corporate management's threshold level of risk exposure is any combination of high and very high impact and probability.
- B. The Project Board's threshold level of risk exposure is any combination of medium, high and very high impact, with high and very high probability.
- C. The Project Manager's threshold level of risk exposure is low impact and probability.
- D. The cost of all fallback plans must be contained within the project's tolerance.
- E. The risk budget will have a tolerance of +/- 10%.