Oracle

Exam 1z0-333

Oracle Financials Cloud: General Ledger 2016 Implementation Essentials

Version: 6.0

[Total Questions: 80]

Question No : 1

You want to process multiple allocations at the same time. What feature do you use?

A. RuleSets
B. Point of View (POV)
C. Formulas
D. General Ledger Journal entries

Answer: C

Question No : 2

Who are the three primary Functional Setup Manager users?

A. End Users that perform transaction processing
B. Implementation Project Managers and Consultants
C. System Administrators
D. Application Developers
E. C-Level Executives

Answer: A,B,C
Explanation:

http://docs.oracle.com/cd/E29505_01/fusionapps.1111/e20365/F530303AN100AE.htm

Question No : 3

You want to enter budget data in Fusion General Ledger. Which method is not supported?

A. Smart View
B. Application Development Framework Desktop Integration (ADFdi)
C. File-based Data Import
D. Entering budget Journals

Answer: D
Reference:

http://docs.oracle.com/cd/E28271_01/fusionapps.1111/e20384/glossary.htm

Question No : 4

After loading your budget data into Fusion Genera. Ledger, you can view budget balances using these feature.

Which feature does not belong on the list?

A. Application Development Framework Desktop Integration(ADFdi)
B. Account Inspector
C. Account Monitor
D. Smart View

Answer: B

Question No : 5

You entered a journal and the client is asking for the following information:

• The current account balance

• What the future account balance will be if the Journal is approved and posted

How will you get this information?

A. View the Projected Balance region in the Create Journals page.
B. Run a Trial Balance before and after posting.
C. Use Oracle Transactional Business Intelligence (OTBI) to query General Ledger balances
D. Query the account balance online.

Answer: C

Question No : 6

Your customer has enabled encumbrance accounting. You have a control budget with the advisory level set at control. For November 2015, your budget for a given combination is $5,000 USD. You have *an* approved requisition of $900 USD and you have an approved purchase order of $2,500 USD. An adjustment encumbrance journal is created in the General Ledger for the obligation type for $1,600 USD. You then cancelled the approved *PO* line of $400 USD. For November 201b, you created a new invoice by matching to the PO for $2,100 USD.

Which two statements are true?

A. Purchase order encumbrance will be released for $2100 USD.
B. As there are cancellations for $400 USD, the system will partially reserve the funds in November 2015 and fully reserve it in December 2015.
C. As you are matching to a purchase order, the system will allow the user to create an invoice with the reservation status of Reserved.
D. Encumbrance entries are created only for nonmatched Invoices, so the system will not create any encumbrance accounting entries.
E. The system always consumes budget of future periods if the limit for the current period is expired, so December 2015 budget will be considered for reservation.

Answer: C,E

Question No : 7

You created your first Implementation Project *and* assigned the Application Implementation Consultant role to your user. However, you are unable to access Oracle Identity Management (OIM). This issue was caused because you did not assign the_____.

A. Line Manager role to your user
B. Application Implementation Manager role to your user
C. IT Security Manager role to your user
D. Superuser role to your user

Answer: A

Question No : 8

You need to create a month-end re-porting package for an upcoming Audit Committee meeting. You have 10 financial reports that you will need to share with executives and auditors.

In which three ways do you accomplish this?

A. Using Workspace, assemble multiple reports into a book.
B. Use a Report Batch to run reports at a specific time to create set of snapshot reports based on accounting information at that specific point in time.
C. Users can drill down on snapshot reports for future analysis.
D. The report contained in the book can be printed or viewed individually or as an entire book thatincludes a table of contents.
E. Snapshot reports can only be viewed online.

Answer: A,B,D

Question No : 9

Your company has complex consolidation requirements with multiple general ledger instances. You are using Oracle Hyperion Financial Management to consolidate the disparate General Ledgers. You can typically map segments between your general ledger segment to a Hyperion Financial Management segment, such as Company to Entity, Department to Department, and Account to Account.

What happens to segments in your source general ledger, such as Program, that cannot be mapped Hyperion Financial Management?

A. The data is not transferred.
B. Data is summarized across segments that are not mapped to Hyperion Financial Management
C. Errors occur for unmapped segments. You must map multiple segments from source general ledgers to the target segment in Hyperion Financial Management.
D. The unmapped segments default to future use segments in Hyperion Financial Management

Answer: C

Question No : 10

What is the most efficient way to add a new year to the accounting calendar?

A. Add the periods manually
B. Use the Add Year button
C. Import the periods from a spreadsheet
D. The application automatically populates the next year when you open the first period a new
fiscal year.

Answer: D
Reference:

https://docs.oracle.com/cd/E13228_01/fscm9pbr0/eng/psbooks/fspf/chapter.htm?File=fspf/htm/fspf13.htm

Question No : 11

You need to define a chart of accounts that includes an intercompany segment. Your customer plans to use segment value security rules for the Company segment.

What does Oracle consider as best practice to define this chart or accounts?

A. Share the same value set for the company and intercompany segments to reduce chart of accounts maintenance.
B. Use two different value sets for the company and intercompany segment because segment value security rules are at the value set level.
C. Define the company segment only and qualify it as both the primary balancing segment andintercompany segment.
D. Define two different charts of accounts.

Answer: C

Question No : 12

You want to prevent intercompany transactions from being entered during the last day of the close.

What should you do?

A. Close all subledger periods.
B. Close Intercompany periods in Fusion Intercompany.
C. Freeze the Intercompany Journal source in General Ledger.
D. Close the General Ledger period in the Manage Accounting Periods page.

Answer: B

Question No : 13

You are creating financial statements and want to have charts, such as a bar graph, automatically inserted to improve the understanding of the financial results.

What's the most efficient way to achieve this?

A. When viewing the report, download to Excel and use Excel's Charting features to create your bar graph.
B. When designing your financial statement using Financial Report (FR), embed a chart into your report
C. Use Account Inspector that automatically creates graphs on financial balances.
D. Use Smart View, which is and Excel Add-on

Answer: C
Reference:

https://docs.oracle.com/cd/E37017_01/doc.1115/e22893/F479559AN10590.htm

Question No : 14

Journal approval uses Approvals Management Extension (AMX).

Which AMX builder method is most effective in routing the journals to the Accounting Manager when the General Ledger Accountant enters the journal?

A. Supervisory level based on HR Supervisors
B. Job level
C. Position
D. Approval Group

Answer: D

Question No : 15

Your user forgot the password. How do you resolve this?

A. Use the Manage Users page to update the user's information and change the password.
B. Use Oracle Identity Management (OIM) to reset the user's password.
C. Log in to the user's machine as an Administrator and change the password from the login pa
D. Use Access Policy Manager (APM) to reset the user's password.
E. Create a new user ID and password for the user.

Answer: B
Reference:

http://docs.oracle.com/cd/E21764_01/doc.1111/e15477/pwd.htm#IMINT236

Question No : 16

Your enterprise structure has one ledger and two business units. Business unit one wants to enable budgetary control for Requisitioning only in Procure-to-Pay Business Functions and business unit two wants to enable budgetary control for Payable Invoicing only in Procure-to-Pay Business Functions.

Which two statements are correct?

A. While defining control for business unit two, enable control at Requisitioning and define the exceptions to only include invoicing.
B. Define control for business unit two to disable control for Requisitioning, Purchasing, and Receiving.
C. Define budgetary control at ledger level with Budgetary Control Exceptions for each business unit.
D. While defining control for business unit one, disable control lor Purchasing, Payable Invoicing, and
Receiving.
E. While defining control for business unit one, enable control at purchasing and define the

exceptions to only include requisitioning.

F. Define budgetary control at ledger level and only encumbrance controls at the business units.

Answer: A,F

Question No : 17

Your customer operates three shared services that perform accounting functions across 50 countries.

What feature allows them to share setup data, such as Payment Terms, across Business Units?

A. Reference Data Sets
B. Business Units functions
C. None. Setup data is partitioned by Business Unit and must be defined separately per Business Unit.
D. Data Access Sets

Answer: B

Question No : 18

Which reporting tool is best suited for submitting high-volume transactional reports, such as invoice Registers or Trial Balance reports, that can be configured to extract the data in Rich Text Format or XML?

A. Financial Reporting Center
B. Oracle Transactional Business Intelligence (OTBI)
C. Intelligence Publisher (BI Publish.
D. Smart View
E. Oracle Business Intelligence Applications (OBIA)

Answer: B

Question No : 19

Your customer is implementing budgetary control with encumbrance accounting. Your customer has businesses in Australia, New Zealand, and Singapore with a ledger in each country with a Corporate chart of account instance that has four segments.

Which two statements are true regarding the creation of a control budget?

A. Control budgets are always absolute to generate encumbrance accounting.
B. A control budget can allow override rules only if the control level is absolute.
C. The control budget structure has all the chart of account segments as budget segments.
D. A control budget is associated to a ledger and creates three control budgets for Australia, New Zealand, and Singapore.
E. A control budget can be associated with a different calendar than accounting calendar.

Answer: B,E

Question No : 20

You need to build a complex account rule. Which four value types *can* you use in your *definition?*

A. Value Set
B. Constant
C. Existing Account Rule
D. Account Combination
E. Mapping Set
F. Source

Answer: A,B,C,F

Question No : 21

You are implementing Financials Cloud and are using spreadsheets to load Legal Entities, Business Units, and Account Hierarchies.

Which three setup objects can be loaded via a spreadsheet from Functional Setup Manager?